November 19, 2021

Fundera, Inc.
123 William Street
21st Floor
New York, NY 10038

NORTH CAROLINA LOAN BROKER FILING

Dear Sir/Madam:

This is to acknowledge of the loan broker renewal filing for Fundera, Inc. on November 16, 2021.

Registration shall be effective for a period of one year. Registration shall be renewed annually by the filing of a form prescribed by the Secretary of State for such purpose. The registration application or the renewal application shall automatically become effective upon the expiration of seven business days following the filing with the Secretary of State.

Elaine J. Marshall
Secretary of State
Via Email and Federal Express

November 12, 2021

Department of the Secretary of State
Attn: Wendy Haynes / Loan Broker registration
2 South Salisbury Street
Raleigh, NC 27601-2903

Re: Fundera, Inc.
    North Carolina Disclosure Statement

Dear Sir/Madam:

We write to submit Fundera, Inc.’s Disclosure Statement for your review. Enclosed please find the following:

1. Disclosure Statement – Two (2) copies; and
2. Surety bond in the amount of $10,000.

Fundera provides its services to customers free of charge and does not collect an advance fee, a placement fee, or other compensation from its users. The company is compensated only by its lender partners upon successful placement of a borrower with the lender. Moreover, while Fundera asks its prospective customers to agree to its website terms of service and privacy policy prior to using its matching services, the company does not otherwise contract with borrowers to perform specific broker services on a case-by-case basis. Thus, Fundera complies with the § 66-106 Disclosure Statement requirement by making the enclosed disclosures available on its website and referenced in the Terms of Service that prospective borrowers review prior to accepting and using Fundera’s loan broker service.

If you have any questions or require additional information, please contact us at licensing@fundera.com.

Sincerely,

/s/ Amanda Grady

Amanda Grady

Encl.
DISCLOSURES REQUIRED BY NORTH CAROLINA LAW

The State of North Carolina has not reviewed and does not approve, recommend, endorse or sponsor any loan brokerage contract. The information contained in this disclosure has not been verified by the State. If you have any questions see an attorney before you sign a contract or agreement.
Dear Customer,

This letter is intended to provide disclosures, required by the State of North Carolina, in a simple and legible manner. It is our intention to be as transparent as possible, providing you with information you need to make the best decision for your business.

**Name of Broker**

**Officers**
A list of the names, addresses and titles of our officers, directors, trustees, general partners, general managers, principal executives, and any other persons charged with responsibility for our activities is attached as Exhibit A. We have no current employees located in North Carolina, but rather our support staff is based in New York and Arizona.

**Total Brokerage Contracts and Financings**
Over the past 12 months as a loan broker in the State of North Carolina, we have entered into loan brokerage contracts for 2,744 customers and have secured loans for 227 customers within North Carolina.

**Financial Statement**
As required, we have included a copy of our recent financial statement. You can find that attached as Exhibit B.

**Broker Services**
Fundera is an online marketplace that connects small business owners with funding providers for businesses. We work with lenders to assemble funding sources for small business owners. Interested borrowers may visit the Fundera website ([https://www.fundera.com/](https://www.fundera.com/)) and complete an online loan questionnaire. Borrowers may request a range of financing products, including cash flow loans, business term loans, SBA loans, invoice financing, merchant cash advances, and equipment leasing.

Once a borrower fills out a loan questionnaire, we connect the borrower to lenders that match their business’ needs and qualifications. The borrower may then choose to submit formal applications to secure financing offers. Throughout this process, Fundera works with each borrower to assemble necessary documentation, complete required forms, and will endeavor to keep business
owners informed with fair, transparent information about available financing options.

No honest broker can guarantee that a borrower will receive a loan, and we do not do so here. As part of our agreement and Terms of Service with a borrower, we agree to make reasonable efforts to secure offers for financing products or loans from lender partners within the Fundera network.

**Payment**

This service is free to you. We do not charge borrowers to use the Fundera service. If you secure a loan offer and decide to accept, your lender will pay us a variable origination fee of between 1-8% of the size of the loan, or up to 25% of the fees associated with an invoice financing contract. If you decide to renew with your lender and/or to finance additional invoices, we may earn the same fee on any additional loan products.

**Surety Bond**

As required by North Carolina law, Fundera has secured a bond in the amount of $10,000 by International Fidelity Insurance Company, a surety authorized to do business in this State. Before signing a contract with this loan broker, you should check with the surety company to determine the bond's current status.

Thank you for using Fundera. Please reach out at business@fundera.com if you have any concerns.

Sincerely,

**Fundera Team**

business@fundera.com
EXHIBIT A

INDIVIDUALS RESPONSIBLE FOR FUNDERA DAY-TO-DAY ACTIVITIES

Jared Hecht
Chief Executive Officer
123 William Street, 21st Floor | New York, NY 10038

Tim Chen
Director
875 Stevenson St., 5th Floor | San Francisco, CA 94103

Ekumene Lysonge
Director
875 Stevenson St., 5th Floor | San Francisco, CA 94103

Lauren StClair
Director
875 Stevenson St., 5th Floor | San Francisco, CA 94103
EXHIBIT B
Fundera, Inc. Balance Sheet (Unaudited)
as of September 30, 2021

Assets
Total Assets $24,651,066

Liabilities
Total Liabilities $7,715,954

Equity
Total Owners Equity $16,935,112
Total Liabilities + Equity $24,651,066
Verification Certificate

This is to certify that Bond No. 0653337 issued by International Fidelity Insurance Company subscribing this certificate, dated 11/10/2021 in the amount of Ten Thousand and No/100 Dollars ($ 10,000.00) on behalf of Fundera, Inc. as Principal, and in favor of North Carolina Office of the Commissioner of Banks as Obligee, covers an indefinite term which ends with the cancellation of said bond; that said bond is now in full force and effective and will continue in full force and effect until cancelled.

ANNIVERSARY PREMIUM PERIOD: 10/02/2021 - 10/02/2022

Signed, Sealed, and Dated 11/10/2021

Surety: International Fidelity Insurance Company

BY: Brian Radford, Attorney-In-Fact