



DISCLOSURES REQUIRED BY NORTH CAROLINA LAW

The State of North Carolina has not reviewed and does not approve, recommend, endorse or sponsor any loan brokerage contract. The information contained in this disclosure has not been verified by the State. If you have any questions see an attorney before you sign a contract or agreement.





Dear Customer,

This letter is intended to provide disclosures, required by the State of North Carolina, in a simple and legible manner. It is our intention to be as transparent as possible, providing you with information you need to make the best decision for your business.

**Name of
Broker**

The broker you are working with is Fundera, Inc., a Delaware Corporation.

Officers

A list of the names, addresses and titles of our officers, directors, trustees, general partners, general managers, principal executives, and any other persons charged with responsibility for our activities is attached as Exhibit A. We have no current employees located in North Carolina, but our New York-based support staff is available to serve all borrowers over the phone or by email, chat, or Twitter.

**Total
Brokerage
Contracts and
Financings**

Over the past 12 months as a loan broker in the State of North Carolina, we have entered into loan broker contracts and secured loans for 97 customers within North Carolina.

**Financial
Statement**

As required, we have included a copy of our recent financial statements to illustrate our financial health and performance. You can find that attached as Exhibit B. Note that our statements reflect significant cash investments as we grow operations to provide customers with better service.

Broker Services

Fundera is an online marketplace that connects small business owners with the best funding provider for their businesses. We work with carefully vetted lenders to assemble the highest quality funding sources for small business owners, with an emphasis on ensuring that borrowers receive fair terms and rates on each loan.

Interested borrowers visit the Fundera website (<https://www.fundera.com/>) and complete an online loan questionnaire. Borrowers may request a range of financing products, including cash flow loans, business term loans, SBA loans, invoice financing, merchant cash advances, and equipment leasing.

Once a borrower fills out a loan questionnaire, we will connect the borrower to prescreened lenders that match their business' needs and qualifications. The borrower may then choose to submit formal applications to secure financing offers. Throughout this process, Fundera works with each borrower to assemble necessary





documentation, complete required forms, and will endeavor to keep business owners informed with fair, transparent, and expert advice on the best financing options.

No honest broker can guarantee that a borrower will receive a loan, and we do not do so here. As part of our broker agreement, we agree to make all reasonable effort to secure offers for financing products or loans from our lender partners within the Fundera network.

Payment

This service is free to you. We do not charge borrowers to use the Fundera service. If you secure a loan offer and decide to accept, your lender will pay us a variable origination fee of between 1-5% of the size of the loan, or up to 25% of the fees associated with an invoice financing contract. If you decide to renew with your lender and/or to finance additional invoices, we will earn the same fee on any additional loan products.

Surety Bond

As required by North Carolina law, this loan broker has secured a bond by International Fidelity Insurance Company (One Newark Center 20th Fl, Newark, NJ 07102) a surety authorized to do business in this State. Before signing a contract with this loan broker, you should check with the surety company to determine the bond's current status.

Thank you for using Fundera. Please reach out at business@fundera.com if you have any concerns.

Sincerely,

Fundera Team

business@fundera.com





EXHIBIT A

INDIVIDUALS RESPONSIBLE FOR FUNDERA DAY-TO-DAY ACTIVITIES

Jared Hecht

Co-Founder & Chief Executive Officer

123 William Street, 21st Floor | New York, NY 10038

Rohan Deshpande

Co-Founder & Chief Technical Officer

123 William Street, 21st Floor | New York, NY 10038

Scott Feldman

Director

401 City Avenue | Bala Cynwyd, PA 19004

David Weiden

Director

2128 Sand Hill Road | Menlo Park, CA 94025

Phillip Riese

Director

34 N 7th Street PH-1C | Brooklyn, NY 11249

Frank Rotman

Director

311 Cameron Street | Alexandria, VA, 22314

Fundera, Inc.

123 William Street, 21st Floor

New York, NY 10038







EXHIBIT B
FUNDERA FINANCIAL STATEMENTS

(see next 2 pages)



Fundera, Inc.
Condensed Balance Sheet
(Unaudited)

	December 31, 2016	
Assets		
Cash ¹	\$	2,836,446
Accounts Receivable		333,029
Prepayments		46,974
Security Deposit - Office		70,213
Total Current Assets		3,286,662
Property, Plant and Equipment, net		255,223
Other Long-Term Asset		10,000
Total Other Non-current Assets		265,223
Total Assets	\$	3,551,884
Liabilities and Equity		
Liabilities		
Accounts Payable	\$	168,306
Accrued Expenses		110,278
Sublessor Prepaid Rent		26,829
Sublessor Security Deposit		40,244
Total Current Liabilities		345,657
Deferred Rent - Long-Term		240,585
Total Non-Current Liabilities		240,585
Total Liabilities	\$	586,241
Equity		
Current Year Earnings	\$	(5,355,391)
Paid-In Capital		15,076,380
Retained Earnings		(6,755,565)
Common Stock (Par Value \$0.00001)		93
Series A Preferred (Par Value \$0.00001)		42
Series B-1 Preferred (Par Value \$0.00001)		80
Series B-2 Preferred (Par Value \$0.00001)		5
Total Equity	\$	2,965,643
Total Liabilities and Equity	\$	3,551,884

¹ - \$468,617 of the Company's cash is restricted in the form of a standby letter of credit securing the deposit on their office space.

Fundera, Inc.
Condensed Income Statement
(Unaudited)

	Year Ended	
	December 31, 2016	
Revenue:		
Sales	\$	4,662,430
Rental Income - Sublease		105,960
Total Revenue	\$	4,768,390
Operating Expenses:		
Sales and Marketing	\$	3,986,436
Cost of Sales		2,258,963
General and Administrative		2,225,744
Research and Development		1,601,469
Total Operating Expenses	\$	10,072,612
EBITDA	\$	(5,304,222)
Depreciation		(46,726)
Interest Income		16,085
Taxes		(20,528)
Net Loss	\$	(5,355,391)